

November 4, 2020

Invitation for Pre-Qualification for the Participation in a Tender for the Light Railway
Project between Haifa and Nazareth
Addendum No. 7

Pursuant to Section 2.9 (*Addenda*) of the Invitation, Candidates are hereby informed of the following amendments to the Invitation.

This Addendum shall constitute an integral part of the Invitation and the Tender Documents.

All capitalized terms used and not defined herein shall have the meaning ascribed to such terms in the Invitation.

Please note that Item 1 contains a postponement to the final date for submission of Requests for Clarification.

Please note that Item 5 contains amendments to the Financial Pre-Qualification Requirement under Section 5.4 of the Invitation.

	Amendments to the Invitation	Section in the Invitation
1	Please amend Section 1.3 as follows: “The anticipated schedule for the Pre-Qualification Process is as follows: 1. Publication of the Invitation and Pre-Qualification Documents: April 7, 2020. 2. Final date for the submission of Requests for Clarification: October 28, 2020 <u>November 15, 2020</u> . 3. Final date for the payment of the Participation Fee: December 8, 2020.	1.3. Anticipated Schedule

	<p>4. Pre-Qualification Submission Date: December 15, 2020 by 14:00 Israeli time.</p> <p>5. Tender Selection Stage – Issuance of Tender Documents: 4th Quarter 2021.</p> <p>The Tender Committee reserves the right to amend any date contained herein, at any time, at its sole discretion, by issuing a written clarification or Addenda to the Invitation in accordance with the provisions of Section 2.9 (Addenda) thereof.”</p>	
2	<p>Please insert the following between the definitions of “Operation” and “Participant” in Section 1.1:</p> <p>“Parent Company”</p> <p>“Shall have the meaning ascribed thereto in Section 5.4 (Securing Finance for an Infrastructure Project) of this Invitation.”</p>	<p>1.1 Definitions – Parent Company</p>
3	<p>Please amend the definition of “Participating Entity” in Section 1.1 as follows:</p> <p>“Participating Entity”</p> <p>“Shall mean the Participant, a Member, an Experience Provider, or a Guarantor <u>or a Parent Company</u> (as applicable).”</p>	<p>1.1 Definitions – Participating Entity</p>
4	<p>Please amend the last paragraph of Section 5.5 as follows:</p> <p>“Form of Submission. In order to demonstrate compliance with this Section שגיאה! מקור ההפניה לא נמצא. <u>5.5</u> (No Going Concern), each Participating Entity shall complete, execute and submit Pre-Qualification Form “17”.”</p>	<p>5.5 No Going Concern</p>
5	<p>Please amend Section 5.4 as follows:</p> <p>“Each Participant is required to demonstrate that at least one of its Members (or Guarantor <u>Parent Company</u> thereof) was party to External Financing agreements which were executed (signed) no earlier than 1 January 2010, for at least two (2) Infrastructure Projects, and that at least the first drawdown of External Financing funds for each referenced project was executed before the Pre-</p>	<p>5.4 Securing Finance for an Infrastructure Project</p>

	<p>Qualification Submission Date. The amount of External Financing for each referenced project shall not be less than NIS 750 Million.</p> <p>A Member (or Guarantor <u>Parent Company</u> thereof) may demonstrate compliance with the requirements of this Section 5.4 by relying on the experience of a Supporting Entity which is an SPV, if the Member (or Guarantor <u>Parent Company</u> thereof) had Effective Holdings of twenty percent (20%) or more of all Means of Control in the SPV.</p> <p><u>For the purpose of demonstrating compliance with the requirements of this Section 5.4, a “Parent Company” shall mean an incorporated Entity which exercises Control over the Member.</u></p> <p>Form of Submission. In order to demonstrate compliance with this Section 5.4 (Securing Finance for an Infrastructure Project), the applicable Entities shall complete, execute and submit Pre-Qualification Form “16”.”</p>	
6	<p>Please amend Annex 2, clause 8.2, as follows:</p> <p>“8.2. In light of the foregoing, Eligible Participants shall be entitled to provide the Tender Committee, by no later than the date referenced in Section <u>1.3 שגיאה! מקום ההפניה לא נמצא.</u> (Anticipated Schedule) of the Invitation, with a notice containing the names of its Members, Experience Providers and/or Guarantors (to the extent applicable) (the “Preliminary Information Notice”). In any event, the Tender Committee shall be entitled to require certain or all Eligible Participants, at its discretion, to submit Preliminary Information Notices during the Tender Selection Stage, even if such were previously submitted during the Pre-Qualification Process.”</p>	Annex 2, clause 8.2